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## **MosaicNED delivering diversity to fund boards**

### **Second bespoke training programme underway for prospective iNEDs**

MosaicNED, the bespoke iNED (independent non-executive director) training provider for fund boards, has announced that its second four-day training programme will commence in early May, with a third date planned in June. Following the FCA's Asset Management Market Study, all UK fund boards are required to have at least two iNEDs by the end of September this year.

MosaicNED has developed a training framework for iNEDs in order to provide companies and fund boards with stronger governance and accountability measures. The catalyst of its foundation was a longer-term vision by the Cofounders to champion and develop product-related training to help financial services companies meet consumer outcomes.

As well as delivering this training programme, MosaicNED carefully matches its talent pool of trained iNEDs with fund boards to ensure the candidate is best suited, culturally and technically, to effectively contribute to that particular board. MosaicNED has developed an innovative flat fee structure for this service to create an accessible model for fund boards and iNEDs alike.

MosaicNED has partnered with an award winning industry training provider, an accredited affiliate of the Chartered Investment and Securities Institute to help design and deliver this unique iNED training programme. Further to this partnership, MosaicNED is working with Square Mile, who are delivering a component of the training programme's extensive module on the value for money assessment, a core area for fund board iNEDs.

In addition to the regulatory, legal and governance units provided by the training partner, the course includes modules on behavioural and cultural Intelligence, product structures and how to evaluate funds.

Paul Boughton, Founding Partner, commented: *"We believe that the introduction of iNEDs to UK fund boards will have a positive long-term effect for the asset management industry and will assist in providing better outcomes for clients - creating balance and diversity, fresh insights on governance and making available additional talent on fund boards. It's this belief that led us to launch MosaicNED."*

## **NOTES TO EDITORS:**

MosaicNED

[MosaicNED](#) is a boutique company that selectively sources and trains Independent Non-Executive Directors for a successful transition into fund board appointment. The company was founded in 2018 by a team of people who are passionate about asset management and financial services, recognising the important role that they play in securing a financial future for society.

### **Paul Boughton**

Paul is one of the Founding Partners of MosaicNED. He has over 30 years' experience in senior sales, sales management and business management roles and is one of the most experienced distribution heads in the industry. Paul has held senior positions at Schroders, Legg Mason, Neptune Investment Management and Mirabaud Asset Management.

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